



**For Immediate Release
Citigroup Inc. (NYSE: C)
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Citi HK FinTech Challenge Receives Close to 200 Submissions

16 teams shortlisted to showcase their solutions at Demo Day on June 22

(Hong Kong) *Citi HK FinTech Challenge* (The Challenge) received an overwhelming response from the FinTech community, attracting close to 200 submissions from 14 markets and diverse sectors, including start-ups, FinTech companies and students. A total of 16 teams have been shortlisted, and they will present their solutions at the Hong Kong Demo Day on June 22.

The finalists will undergo a mentorship program that provides them the opportunities to interact with seniors from Citi and other business partners in order to enhance their submitted ideas and pitching skills for the Demo Day.

Ms. Angel Ng, Country Business Manager, Hong Kong, Citibank Global Consumer Banking, said, "The overwhelming response and participation from the eager developer community is phenomenal and encouraging, as Hong Kong is solidifying our FinTech footprint in the region. I am particularly thrilled to see submissions from 14 markets. I look forward to the Demo Day on June 22 where these solutions will be showcased live and help bring the winning technology to the market and our clients."

Developers submitted solutions ranging across every area of banking and FinTech, including cybersecurity, AML/compliance, blockchain, authentication, artificial intelligence, cards & payment, digital identity, wealth management and insurance. The winners will have a chance to take their technologies into production with Citi's support and a share of HK\$650,000 in cash.

Launched in March 2017, *Citi HK FinTech Challenge* is the first accelerator program supporting the Hong Kong Monetary Authority x Cyberport Haccelerator initiative, with an aim to enable the Hong Kong developer community to put their ideas into practice, and help them create real-world innovations, which could function with existing Citi technology and minimal connectivity integration.

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About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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